

Geography

Trade Links

Year 5



Key Vocabulary

Key Knowledge and facts

Key Maps

WORD	DEFINITION
British Empire	Countries ruled by Britain starting in the late 15 th century until the peak in 1920
Economy	How money is made and spent in a particular area. This could be within a country or across the world.
Export	Send (goods or services) to another country for sale.
Fair trade	Trade between companies in developed countries and producers in developing countries in which fair prices are paid to the producers.
Globalisation	The spread of trade and ideas worldwide.
Global supply chain	The different places a product and its parts come from, and travel to, on its way to the consumer (the person who is buying the product).
Import	Bring (goods or services) into a country from abroad for sale
Industry	Economic activity concerned with the processing of raw materials and manufacture of goods in factories
Purchase	To purchase something is to buy it in exchange for money.
Trade	Buying and selling goods and services.

- The top 10 goods traded across the world are: Crude oil, Coffee, Natural gas, Gold, Brent oil, Silver, Sugar, Corn, Wheat and Cotton
- The top exports from the UK are: Medicines, petrol, cars, oils, engines, Aircrafts, communication technology, chemicals, scientific instruments, alcoholic drinks.
- Trade has changed a lot through history. This is partly due to developments in transportation but also due to the changing relationships of the UK with other countries.
- In Victorian times 1837-1901, the UK mainly traded with other countries who were in the British Empire.
- Fair trade is a way of buying and selling products that allows the farmers to be paid a fair price for their produce and have better working conditions.
- The global supply chain is the different stages manufactured goods go through on their journey from source to sale.
- Global trade (or international trade) is the movement in and out of the country (import and export) of goods and services across international boundaries.

Countries the UK exports goods/services to.



Countries the UK imports goods and services from

